

The Influence of Dividend Policy, Managerial Ownership, Debt Policy and Investment Decisions on Study Company Values in Property and Real Estate Companies Listed on the Indonesia Stock Exchange 2015 – 2019

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ABSTRACT

This study aims to analyze the effect of dividend policy, managerial ownership, debt policy and investment decisions on the value of property and real estate companies listed on the Indonesia Stock Exchange (IDX) in 2015 – 2019.

This research uses descriptive quantitative research method with secondary data analysis approach (ads). techniques in sampling, namely probability sampling and non-probability sampling. Statistical analysis used in this study is descriptive statistical analysis, classical assumption test using normality test, multicollinearity test, heteroscedasticity test and autocorrelation test, multiple linear regression analysis, hypothesis testing using coefficient of determination, simultaneous significance test (f statistic test) and the significance of individual parameters (t statistical test). Many of the population in this sample are forty property and real estate companies, while the sample of this study is twenty property and real estate companies listed on the Indonesia Stock Exchange in 2015 - 2019 with data sources obtained through the official website of the Indonesia Stock Exchange.

The results of this study indicate that dividend policy and managerial ownership partially have a negative and insignificant effect on the value of property and real estate companies. Then the debt policy and investment decisions partially have a positive and significant effect on the value of property and real estate companies. Adjusted R2 value shows that 55,4% of firm value is influenced by dividend policy, managerial ownership, debt policy and investment decisions, while the remaining 44,6% is influenced by other variables outside of this study.

Keywords: *dividend policy, managerial ownership, debt policy, investment decisions, firm value.*