

**ANALISIS PENGARUH *CURRENT RATIO*, *DEBT TO EQUITY RATIO*,
DAN *RETURN ON ASSETS* TERHADAP RETURN SAHAM**

**(Studi Kasus Pada Perusahaan Manufaktur Sektor Industri Barang
Konsumsi yang Terdaftar di BEI Tahun 2015-2019)**

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ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh *Current Ratio*, *Debt to Equity Ratio*, dan *Return On Asset* saham secara simultan dan parsial terhadap *Return Saham* Perusahaan Manufaktur Sektor Industri Barang Konsumsi yang terdaftar di Bursa Efek Indonesia (BEI) periode 2015-2019. Pengambilan sampel dalam penelitian ini menggunakan metode *purposive sampling*. Populasi dalam penelitian ini adalah perusahaan manufaktur sektor Industri Barang Konsumsi yang terdaftar di Bursa Efek Indonesia (BEI) periode 2015-2019. Total populasi sebanyak 115 perusahaan dan perusahaan yang memenuhi kriteria sebagai sampel sebanyak 23 perusahaan. Periode pengamatan dalam penelitian ini selama 5 tahun dari 2015-2019. Teknik analisis yang digunakan adalah Analisis Regresi Berganda.

Hasil penelitian menunjukkan bahwa *Return On Assets* (ROA) berpengaruh secara parsial berpengaruh positif dan signifikan terhadap *Return Saham*. *Current Ratio* (CR), *Debt To Equity Ratio* (DER) berpengaruh secara parsial berpengaruh negatif dan signifikan terhadap *Return Saham*. Sedangkan secara simultan *Current Ratio* (CR), *Debt To Equity Ratio* (DER), dan *Return On Assets* (ROA) berpengaruh terhadap *Return Saham*. koefisien determinasi (R^2) menunjukkan bahwa pengaruh *Current Ratio* (CR), *Debt To Equity Ratio* (DER), dan *Return On Assets* (ROA) dalam menjelaskan *Return Saham* sebesar 33,6% dan sisanya dijelaskan oleh variabel lain diluar penelitian ini.

Kata Kunci: *Current Ratio* (CR), *Debt To Equity Ratio* (DER), *Return On Assets* (ROA) dan *Return Saham*.

**ANALYZE THE EFFECT OF CURRENT RATIO, DEBT TO EQUITY
RATIO, AND RETURN ON ASSETS ON STOCK RETURN**
*(Case study on IDX-registered of manufacturing company sectors of Consumer
Goods Industry listed on Indonesia Stock Exchange (IDX) period 2015-2019)*

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ABSTRACT

This research to analyze the influence of Current Ratio, Debt to Equity Ratio and Return On Asset simultaneously and partially to stock return of manufacturing company sectors of Consumer Goods Industry listed on Indonesia Stock Exchange (IDX) period 2015-2019. Sampling in this research uses the purposive sampling method. The population in this research is a manufacturing company sectors of Consumer Goods Industry listed on the Indonesia Stock Exchange (IDX) period 2015-2019. Total population of 53 companies and companies that meet the criteria as a sample as many as 23 companies. The period of observation in this research for 5. years from 2015-2019. The analytical techniques used are multiple regression analyses.

The results showed that Return On Assets (ROA) have a partially effect that is positive and significant to stock return. The Current Ratio (CR) and Debt To Equity Ratio (DER) have a partially effect that is negative and significant to stock return. While simultaneously the Current Ratio (CR), Debt To Equity Ratio (DER), and Return On Assets (ROA) influence the stock return. This was provided by the F_{value} of 10.290 and significance 0.000. The result of determination coefficient (R^2) showed that Current Ratio (CR), Debt To Equity Ratio (DER), and Return On Assets (ROA) in explaining the stock return was 33,6 % and the rest was explained by other unexamined variabel in this research.

Keywords: *Current Ratio (CR), Debt To Equity Ratio (DER), Return On Assets (ROA) and stock Return.*