

**THE EFFECT OF CORPORATE SOCIAL RESPONSIBILITY DISCLOSURE  
(CSR) AND CHARACTERISTICS OF THE BOARD OF COMMISSIONERS  
ON THE FINANCIAL PERFORMANCE OF MANUFACTURING  
COMPANIES LISTED ON THE BEI PERIOD 2011-2015**

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**ABSTRACT**

*This study aims to examine the effect of Corporate Social Responsibility Disclosure (CSR) and Characteristics of the Board of Commissioners on the Company's Financial Performance. The purpose of this study is to provide empirical evidence on Corporate Social Responsibility Disclosure (CSR) and Characteristics of Board of Commissioner to Company's Financial Performance. The independent variables of this study are Disclosure of Corporate Social Responsibility (CSR), Independence of Board of Commissioner, Board of Commissioner Size, and Institutional Ownership. The dependent variables of this study is Company's Financial Performance. The population in this study are 61 manufacturing companies which listed on Indonesia Stock Exchange (BEI) in the period 2011-2015. Sample was selected by purposive sampling method with certain criteria for five years, and finally obtained 44 companies that fulfill the criteria. Data were analyzed using multiple linear regression analysis model. The results of the analysis show that Corporate Social Responsibility Disclosure (CSR) and Board of Commissioners Size has significant effect on Financial Performance, Independen of Board of Commissioners and Institusional Ownership has no significant effect on Financial Performance, Corporate Social Responsibility Disclosure (CSR) and Characteristics of Board of Commissioners simultaneously have a significant positive effect on the Company's Financial Performance.*

**Keywords :** *Disclosure of Corporate Social Responsibility (CSR), Characteristics of Board of Commissioners, and Company's Financial Performance.*

**PENGARUH PENGUNGKAPAN *CORPORATE SOCIAL RESPONSIBILITY*  
(CSR) DAN KARAKTERISTIK DEWAN KOMISARIS TERHADAP  
KINERJA KEUANGAN PERUSAHAAN MANUFAKTUR YANG  
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**ABSTRAK**

Penelitian ini bertujuan untuk menguji pengaruh Pengungkapan *Corporate Social Responsibility* (CSR) dan Karakteristik Dewan Komisaris terhadap Kinerja Keuangan Perusahaan. Penelitian ini mencoba memberikan bukti empiris mengenai Pengungkapan *Corporate Social Responsibility* (CSR) dan Karakteristik Dewan Komisaris terhadap Kinerja Keuangan Perusahaan. Variabel Independen penelitian ini adalah Pengungkapan *Corporate Social Responsibility* (CSR), Independensi Dewan Komisaris, Ukuran Dewan Komisaris, dan Kepemilikan Institusional. Variabel Dependen penelitian ini adalah Kinerja Keuangan Perusahaan. Sampel penelitian ini adalah 61 perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) pada tahun 2011-2015. Sampel penelitian dipilih menggunakan metode *purposive sampling* dengan kriteria tertentu selama lima tahun, dan diperoleh sebanyak 44 perusahaan yang memenuhi kriteria. Teknik analisis yang digunakan dalam penelitian ini adalah analisis regresi linier berganda. Hasil analisis menunjukkan bahwa Pengungkapan *Corporate Social Responsibility* (CSR) dan Ukuran Dewan Komisaris berpengaruh signifikan terhadap Kinerja Keuangan, Independensi Dewan Komisaris dan Kepemilikan Institusional tidak berpengaruh signifikan terhadap Kinerja Keuangan, Pengungkapan *Corporate Social Responsibility* (CSR) dan Karakteristik Dewan Komisaris secara simultan berpengaruh positif signifikan terhadap Kinerja Keuangan Perusahaan.

**Kata Kunci** : Pengungkapan *Corporate Social Responsibility* (CSR), Karakteristik Dewan Komisaris, dan Kinerja Keuangan Perusahaan.