

**PENGARUH STRUKTUR MODAL, SOLVABILITAS DAN
PERPUTARAN MODAL KERJA TERHADAP PROFITABILITAS
PERUSAHAAN
(STUDI KASUS PADA PERUSAHAAN PROPERTY DAN REAL ESTATE
YANG TERDAFTAR DI BURSA EFEK INDONESIA PERIODE 2014-2019)**

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ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh Pengaruh Struktur Modal, Solvabilitas Dan Perputaran Modal Kerja Terhadap Profitabilitas. Sampel Perusahaan (Studi Kasus Pada Perusahaan *Property Dan Real Estate* Yang Terdaftar Di Bursa Efek Indonesia Periode 2014-2019). Variabel dependen dalam penelitian ini adalah Profitabilitas. Sedangkan variabel independennya adalah struktur modal, solvabilitas dan Perputaran modal kerja.

Penelitian ini menggunakan uji analisis regresi linier berganda karena peneliti menggunakan lebih dari dua variabel. Sampel dipilih dengan menggunakan metode purposive sampling. Sampel yang sesuai kriteria diperoleh sebanyak 14 perusahaan selama periode pengamatan 2014-2019, jadi jumlah akhir data observasi yaitu 84 sampel (14 x 5).

Hasil penelitian menunjukkan bahwa struktur modal berpengaruh negatif dan signifikan terhadap profitabilitas perusahaan, dan solvabilitas dan perputaran modal kerja berpengaruh positif dan signifikan terhadap profitabilitas perusahaan *property* dan *real estate* yang terdaftar di bursa efek Indonesia pada periode 2014-2019.

Kata Kunci : Struktur modal, Solvabilitas, Perputaran modal kerja, dan Profitabilitas perusahaan.

***EFFECT OF CAPITAL STRUCTURE, SOLVENCY AND WORKING
CAPITAL TURNOVER ON COMPANY PROFITABILITY
(CASE STUDY ON PROPERTY AND REAL ESTATE COMPANIES LISTED
ON THE INDONESIA STOCK EXCHANGE FOR 2014-2019 PERIOD)***

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ABSTRACT

This study aims to analyze the effect of the effect of capital structure, solvency and working capital turnover on profitability. Company Sample (Case Study on Property and Real Estate Companies Listed on the Indonesia Stock Exchange 2014-2019 Period). The dependent variable in this study is Profitability. While the independent variables are capital structure, solvency and working capital turnover.

This study used multiple linear regression analysis because the researcher used more than two variables. Samples were selected using purposive sampling method. Samples that match the criteria were obtained as many as 14 companies

during the 2014-2019 observation period, so the final number of observation data was 84 samples (14 x 5).

The results show that capital structure has a negative and significant effect on company profitability, and solvency and working capital turnover have a positive and significant impact on the profitability of property and real estate companies listed on the Indonesian stock exchange in the 2014-2019 period.

Keywords: Capital structure, solvency, working capital turnover, and company profitability.